

RESOLUTION 87-26

RESOLUTION OF INTENTION OF THE CALIFORNIA HOUSING  
FINANCE AGENCY TO ISSUE BONDS TO FINANCE  
THE MAKING OF LOANS FOR  
MULTIFAMILY RENTAL HOUSING

WHEREAS, the California Housing Finance Agency (the  
"Agency") has identified certain proposed multifamily rental  
housing developments in the State of California as being  
potentially eligible for Agency loan commitments and,  
subject to compliance with certain terms and conditions and  
the sale of bonds, for Agency mortgage loans;

NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA  
HOUSING FINANCE AGENCY as follows:

1. Subject to final authorization of the  
issuance of the Agency's bonds by this Board of  
Directors and subject to compliance by the  
developer with the requirements of the Agency's  
multifamily loan program, the Board of Directors  
hereby declares its present intention to issue  
bonds to finance mortgage loans for the housing  
developments identified on Appendix A to this  
Resolution (which appendix is hereby incorporated  
by reference) to be developed by the respective  
developers listed therein or by an entity created  
by such developers or created by persons comprising  
such developers.
2. It is the purpose and intent of the Agency that  
this Resolution constitute official action with  
respect to financing by the Agency for the housing  
developments set forth on Appendix A hereto in  
accordance with Section 1.103-8(a)(5)(iii) of the  
Regulations promulgated by the United States  
Department of the Treasury under Section 103 of the  
Internal Revenue Code of 1954, as amended.
3. The officers of the Agency, or the duly authorized  
deputies thereof, are hereby authorized, jointly  
and severally, to do any and all things which they  
may deem necessary or advisable in order to  
effectuate the purposes of this Resolution.

I hereby certify that this is a true and correct copy  
of Resolution 87-26 adopted at a duly constituted meeting of  
the Board of Directors of the California Housing Finance  
Agency held on May 14, 1987 at Sacramento, California.

ATTEST: 

Secretary

Attach.

## Appendix A

## CHFA INDUCEMENT LIST

## Additional Projects - CHFA Rental Housing Loan Program

No. Units	Developer Name	Project Address City/County	Loan Requested
34	Almaden Place Apartments First San Jose Housing	Duane St at Almaden San Jose/Santa Clara	\$1,400,000
19	Berkeley Gate- way Apartments City Development	NW corner Sacramento and Alcatraz Sts. Berkeley/Alameda	\$1,388,000
32	Duane Street Apartments First San Jose Housing	Duane Street San Jose/Santa Clara	\$ 750,000
104	Hazel Creek Apartments a Limited Part- nership	6175 Hazel Avenue Orangevale/Sacramento	\$5,062,906
60	Knightsbridge Apartments Richard Locati	666 Pope Street St. Helena/Napa	\$3,510,000
99	N Street Apart- ments Capital Area Development Authority	1330 N Street Sacramento/Sacramento	\$9,000,000
99	O Street Apart- ments Capitol Area Development Authority	1400 O Street Sacramento/Sacramento	\$9,000,000
60	The Parkside Residence Bell Investment Group	Corner of Davi St. & Parkside Drive Pittsburg/Contra Costa	\$1,500,000
50	The Rainbow Housing Project Northern Cali- fornia Builders	Second St. at McDonald Richmond/Contra Costa	\$3,000,000

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2	50	Richmond-Bart	MacDonald at 19th St.	\$3,000,000
3		Apartments	Richmond/Contra Costa	
4		Geoghegan Devel-		
		opment		
5	98	McInnes Park	North of Smith	\$6,750,000
6		Apartments	Ranch Road	
7		Bridge Housing	San Rafael/Marin	
		Corporation		
8	13	Soko-Ji Temple	Laguna St. at Hemlock	\$ 718,000
9		Apartments	San Francisco/San Francisco	
		Soko-Ji Temple		
10	56	St. Helena Apts.	Hunt Avenue	\$3,450,000
11		Bridge Housing	St. Helena/Napa	
		Corporation		
12	34	Southside Park	404-420 T Street	\$1,500,000
13		Apartments	Sacramento/Sacramento	
		Neighborhood		
		Development		
		Corporation		
14	220	Pleasanton Senior	9 Acre parcel off New	\$13,500,000
15		Apartments	Bernal Avenue	
16		City of Pleasanton	Pleasanton/Alameda	
		Eden Housing, Inc.		
17	86	Baywood Apart-	40775 Fremont Blvd.	\$6,850,000
18		ments	Fremont/Alameda	
		Eden Housing,		
		Inc.		
19	232	High Desert	NWC Jasmine St. &	\$10,000,000
20		Villas	First Avenue	
21		Coblens Devel-	Victorville/	
		opment Co.	San Bernardino	
22	110	Club Corcoran	Portion of SW1/4,	\$4,950,000
23		Shur Corporation	SE1/2 Sec. 23	
24			Township 21S, Range 22E	
25			Corcoran/Kings	
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2	48	Willowbrook Greene	Compton Bet. 81 St	\$2,500,000
3		Drew Housing	and 81 Place	
4		Development Corp.	Unincorporated Los	
			Angeles County	
5	137	Hoover-King	Martin Luther King	\$5,600,000
6		Hoover-King	Blvd. bet. Hoover	
7		Associates,	and Figueora	
		Ltd.	Los Angeles/Los	
			Angeles	
8	66	Greenfield Senior	N/E corner of Chester	\$2,850,000
9		Care	Ave. & First Street	
		Greenfield Senior	Bakersfield/Kern	
		Care, Inc.		
10	96	MacElhenny group	Parcel 1, 2, & 3	\$3,500,000
11			parcel map 4718	
			Delano/Kern	
12	65	SHB Financial	Parcel 1 - Lot 25	\$3,250,000
13		Corp.	of St. John Subdivision	
14			map book 196 pg. 304	
			Newhall/Los Angeles	
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